

## **Treasurer's Report 16 November 2016**

### **Enrolments**

As at August: (excludes 3 Year old Kindy).

2014 – 455.

2015 – 463.

2016 – 459.

2017 – 467 (predicted).

- Base Government funding & our tuition fee is around 9k per child (excludes loadings).
- Important we maintain and / or increase the number of enrolments (especially around August each year).

I think the school has done a great job in this area.

- A lot of movement with job relocations this year.

Admin team have filled most of the gaps.

### **January**

Do we have enough cash in the bank to meet the January expenses (payroll etc..)?

In the past sometimes we didn't.

- January 2014 - a bridging loan from CathEd of around 30k odd to meet our January commitments was required.
- January 2015 - a bridging loan from Cath Ed of around 70k odd to meet our January commitments was required.
- January 2016 we had cash reserves of \$164k.
- January 2017 predicting cash reserves of around \$290k (depends on how the last few months pan out).

The cash reserves are split over various provision accounts.

The main ones being Buildings, Information Technology and Deferred Maintenance accounts.

It's important we maintain healthy year on year cash surpluses:

- A) To build a reasonable reserve for building works (deposit if you like).
- B) To show CathEd we can cover interest and loan repayments to fund major capital works.

The level of borrowings will be dependant on our cash reserves and our ability to pay.

## **CathEd and School Fees**

In 2015 our then Treasurer Malcolm Stewart introduced us to the new funding model for Catholic Schools.

A model based on participation and co-responsibility.

Essentially the model redistributes Government funding across the schools based on:

- 1 - School size.
- 2 - Socio Economic surroundings.
- 3 - Number of students with special needs (the funding allocation doesn't match the outlay/cost).
- 4 - Concentration of indigenous students.

CathEd determined due to Holy Rosary being in a higher socio economic area more of our school's funding needed to come from private income - school fees.

So last year we raised our 2016 school fees by CathEd's recommended level of 10%.

So what is CathEd's recommendation in 2017 as the redistribution process continues.

- In 2017 it is estimated the State Government will increase their contribution to schools by half of 1% (basically nothing).
- In 2017 the Australian Government will increase their contribution by 2.75%.

Our Government increases won't cover our cost increases.

- So in 2017 CathEd recommended Holy Rosary increase their total school fees and charges by 6% to 8%.

The Board and the Admin team are extremely mindful of the need to contain expenditure to limit the increase in our school fees for 2017.

As such our school fees will rise by around 3 to 5.4% (depends on how many kids a family has coming to the school as to what percentage would apply to you).

The overall increase is being directed to the school amenities fee.

The reason to channel the increase to amenities at this point in time is mainly due to cost items within the amenity space are climbing.

Amenity costs like

- IT infrastructure and internet access.
- Excursions (excluding the end of Year excursions).
- Gardens and grounds.
- Electricity.
- Rates.
- Maintenance.
- New furniture.

School Fee Schedule for 2017 - see power point presentation.

2016 projected result - see power point presentation.

2017 initial budget - see power point presentation.



# Holy Rosary Primary School

Treasurer's Report

November 2016

Prepared by Melissa Slattery – School Finance Officer  
Presented by Ross Tolley – School Treasurer



# Holy Rosary Primary 2016

- Enrolments
- January
- CEWA / School fees
- 2016 projected result
- 2017 Initial budget
- School Fees 2017



# Holy Rosary Primary School

## Estimated Receipts / Expenditure - 2016

<b>Receipts</b>	<b>\$</b>	<b>Expenditure</b>	<b>\$</b>
Tuition , Other Fees & Levies	1,506,952	Staff Costs	4,341,544
		Student Costs	150,941
State Government Grants	1,487,315	Canteen & Uniform	87,799
Federal Government Grants	2,415,588	Computing Costs	270,055
Canteen & Uniform Shop	121,000	Gardens/Building/Cleaning	341,876
Other Income	108,752	Administration	43,513
		Levies	109,530
		Tax, Audit, Legal, Insurance, Bank related charges	111,518
		Motor Vehicle	2,221
		Phones, Power, Lighting	53,114
<b><u>Total</u></b>	<b><u>5,639,607</u></b>	<b><u>Total</u></b>	<b><u>5,512,111</u></b>
<b><u>Anticipated Surplus</u></b>	<b><u>\$127,496</u></b>		



# Holy Rosary Primary School

## Outstanding Loans

Balance outstanding on loans

**\$20,218.18 as at October 2016**  
(loan 1843 matures Nov 2017)

Rebuild the existing ramp with new steps and a new roof over the ramp;  
Minor upgrades to Block A, B, and C and rationalise storage;  
Replacement of tiled roof for Block B classrooms; and  
Replacement of ceilings for Block B classrooms.

**\$207,177.42 as at October 2016**  
(CDF loan L1.2) matures June 2027

Assist with cost of construction of an Early Learning Centre



# Holy Rosary Primary School

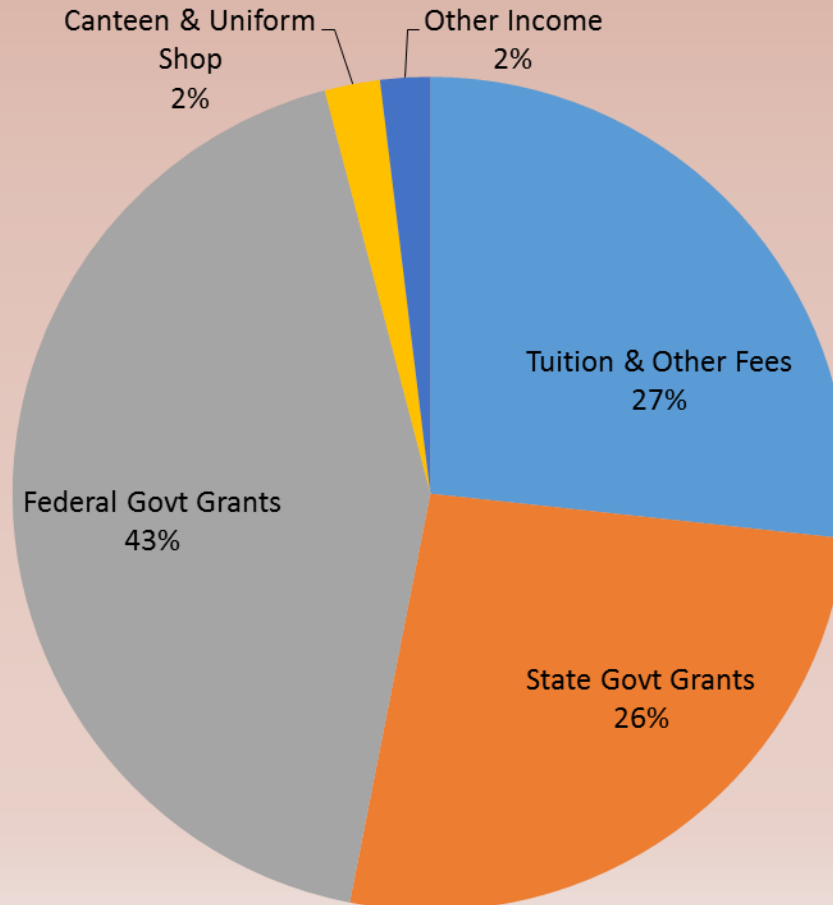
## Tuition Fee Collections

- Tuition & Other Fees Collected to 31 October 2016  
\$1,013,176 ( \$1,166,419 budgeted )
- Tuition & Other Fees outstanding at 31 October 2016  
\$142,003.05
- Tuition & Other Fees outstanding at 31 October 2015  
\$77,499.89



# Holy Rosary Primary School

## Receipts Breakdown – 2016

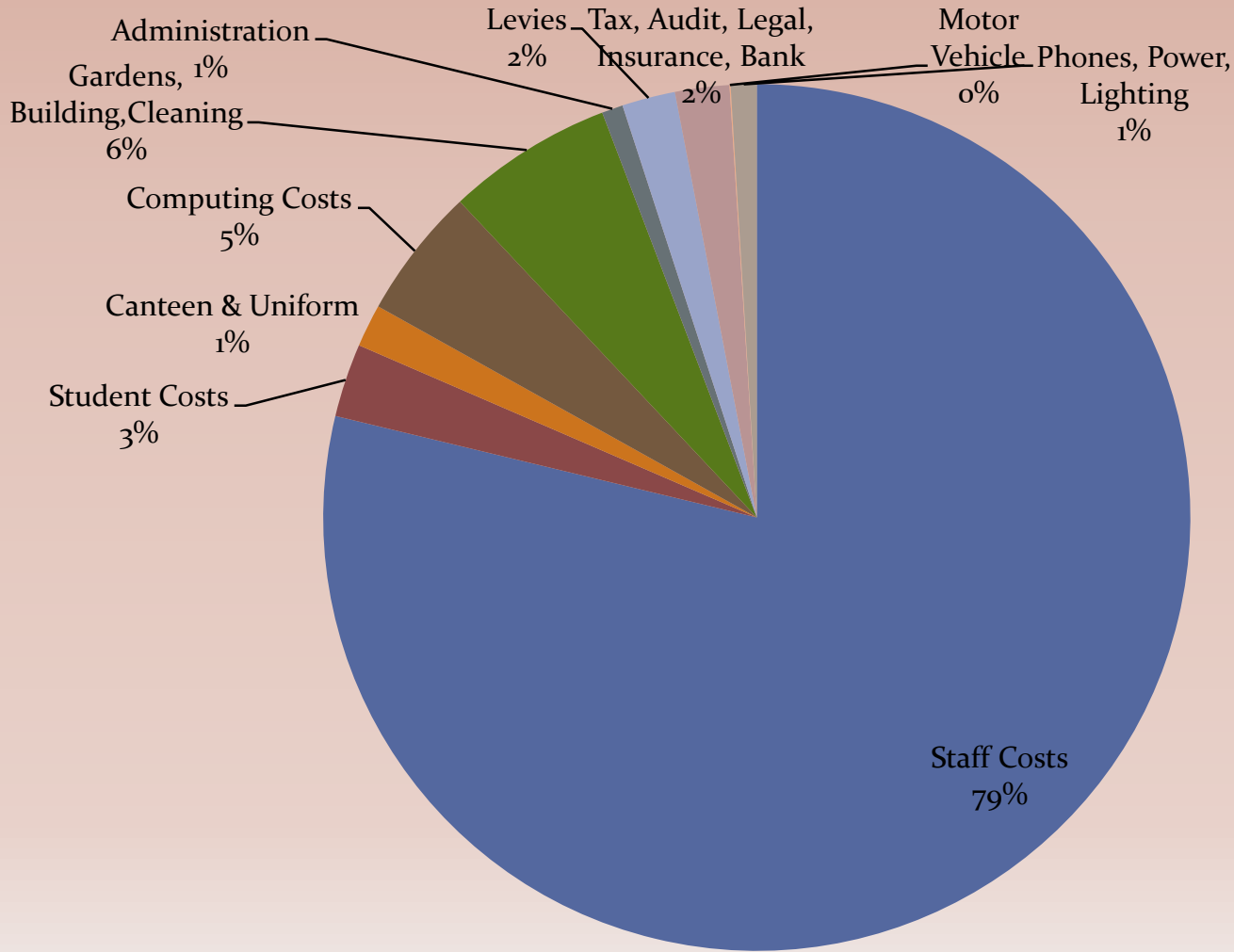






# Holy Rosary Primary School

## Expenditure Breakdown – 2016





# Holy Rosary Primary School

## Budget 2017

<b>Receipts</b>	<b>\$</b>	<b>Expenditure</b>	<b>\$</b>
Tuition, Other Fees & Levies	1,518,501	Staff Costs	4,425,772
		Student Costs	132,435
State Government Grants	1,485,161	Canteen & Uniform	78,299
Federal Government Grants	2,488,244	Computing Costs	290,804
Canteen & Uniform Shop	118,000	Gardens/Building/Cleaning	380,550
Other Income	69,112	Administration	47,533
		Levies	114,841
		Tax, Audit, Legal, Insurance, Bank related charges	117,326
		Motor Vehicle	22,646
		Phones, Power, Lighting	56,927
<b><u>Total</u></b>	<b><u>\$ 5,679,018</u></b>	<b><u>Total</u></b>	<b><u>\$ 5,667,133</u></b>
<b><u>Anticipated Surplus</u></b>	<b><u>\$ 11,885</u></b>		



# Holy Rosary School 2017 Fee Schedule

ALL FEES STATED ARE PER ANNUM

## **KINDERGARTEN**

Tuition	\$1176.00
Insurance	\$ 10.50
Stationery	\$ 55.00

## **PRE-PRIMARY TO YEAR SIX**

Tuition	1 <sup>st</sup> Child	\$2187.00
Tuition	2 <sup>nd</sup> Child	\$1748.00
Tuition	3 <sup>rd</sup> Child	\$1311.00
Tuition	4 <sup>th</sup> Child	Nil

*Note: Sibling discount on tuition: 2<sup>nd</sup> child 20%, 3<sup>rd</sup> child 40%, 4<sup>th</sup> child 100%*

## **OTHER FEES AND CHARGES**

Amenities	<b>Yrs PP-6</b>	\$355.00
Insurance	<b>Yrs K-6</b>	\$ 10.50
Italian	<b>Yrs PP-6</b>	\$ 5.00
IPad Levy	<b>Yrs 1-6</b>	\$320.00

Mathletics	<b>Yrs 1-6</b>	\$ 25.00
Literacy Planet	<b>Yrs 1-6</b>	\$ 16.50
Camp	<b>Yr 6</b>	\$435.00
Sacramental Levy	<b>Yrs 3,4,6</b>	\$ 40.00
Stationery	<b>Pre-primary</b>	\$ 55.00

## **PER FAMILY**

P & F Levy	\$100.00
Building Levy	\$550.00

## **3 YEAR OLD KINDERGARTEN**

Full Day (9.00am – 3.00pm)	\$ 68.00
Half Day (9.00am – 12.30pm)	\$ 47.00

## **Key Information Re Payment Options**

An Annual Invoice is raised at the beginning of Term 1 with statements sent out in Terms 2&3

Payment Option 1 : Full amount of school fees by end of Term 1

Payment Option 2 : Pay 1/3 of the full amount by end of week 3, Terms 1,2&3

Payment Option 3 : Pay by Direct Debit between February & November. Please contact office for form

**Please note: It is essential for Health Care Card holders to complete the necessary form immediately to be eligible for the tuition fee discount**