

Treasurer's Report AGM 19 November 2019



HOLY ROSARY PRIMARY SCHOOL

TRUTH | LOVE | KNOWLEDGE

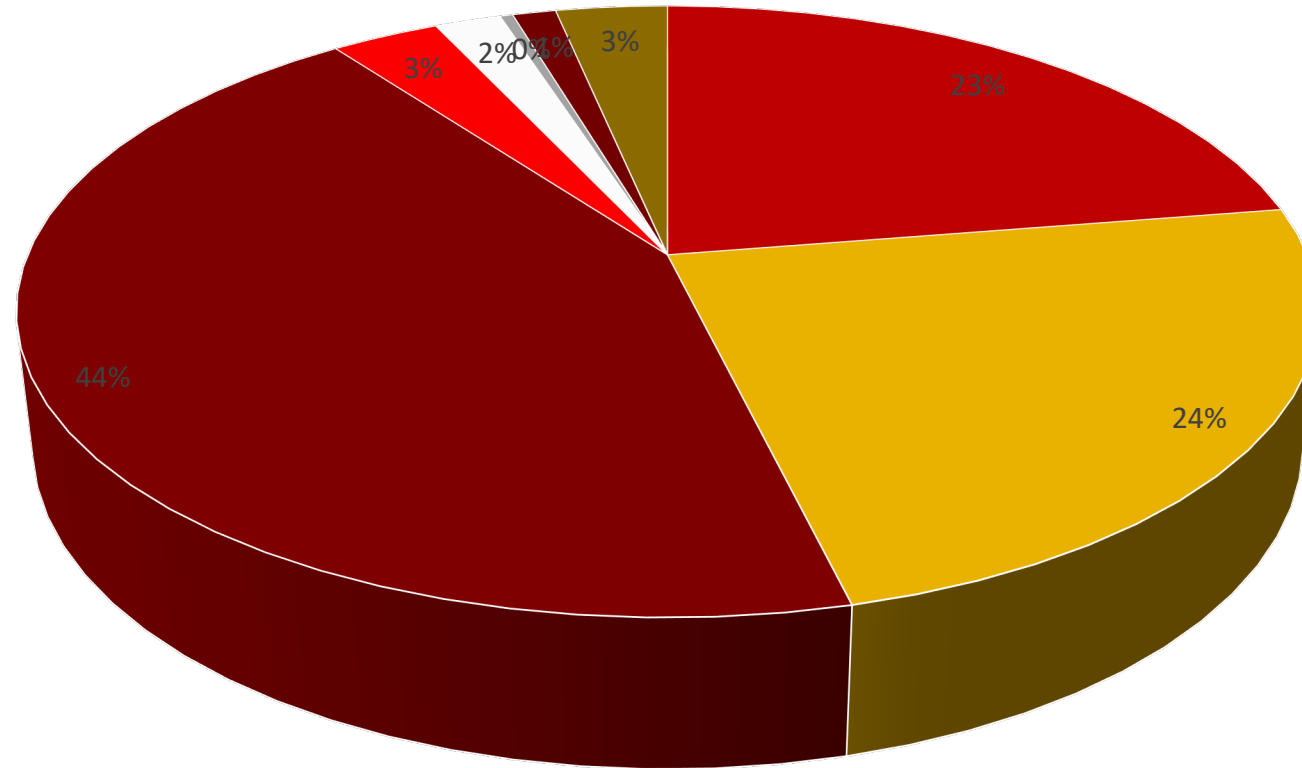
Enrolments

- 2014 - 455
- 2015 - 463
- 2016 - 459 (of which 404 pre-primary to year 6)
- 2017 - 457 (of which 399 pre-primary to year 6)
- 2018 - 443 (of which 390 pre-primary to year 6)
- 2019 – 448 (of which 396 pre-primary to year 6)
- 2020 – 454 estimated (of which 393 pre-primary to year 6)

2019 Income & Expenditure

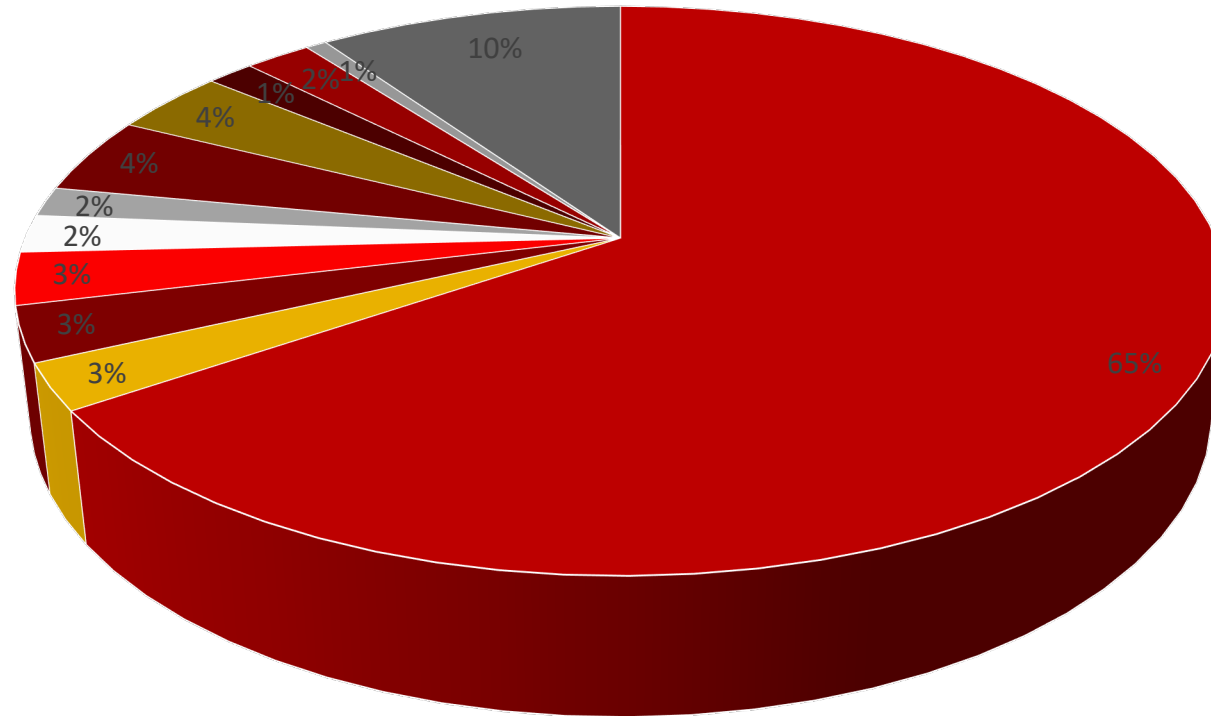
Receipts	\$	Expenditure	\$
Operating Income	5,598,241	Operating Expenses	5,494,538
Capital Income	191,982	Capital Expenses	588,529
Total:	\$5,790,223		\$6,083,067
Anticipated Deficit:	(\$292,844)		

Receipts Breakdown 2019



- Tuition, Other Fees & Levies
- State Govt Grants
- Federal Govt Grants
- OSCH & 3 Yr Old Kindy
- Canteen, Uniform
- Hire of School Facilities
- Other Income
- Capital Income

Expenditure Breakdown 2019



■ Staff Costs

■ Student Costs

■ Admin Costs

■ Leases & Computing Costs

OSCH & 3Yr Old Kindy

■ Canteen & Uniform

■ Cleaning, Building & Gardens

■ CEWA Levies

■ Insurance, Audit & Bank Charges

■ Depreciation

■ Utilities

■ Capital Expenditure

Tuition Fee Collection

Tuition & Other fees collected to 31 October 2019 - \$1,427,688.45 – 84.6%

Tuition & Other fees outstanding as at 31 October 2019 - \$259,482

Tuition & Other fees collected to 31 October 2018 - \$1,183,108 - 84.4%

Tuition & Other fees outstanding as at 31 October 2018 - \$218,580

2020 Budgeted Income & Expenditure

Receipts	\$	Expenditure	\$
Operating Income	5,556,330	Operating Expenses	5,513,547
Capital Income	2,844,920	Capital Expenses	3,397,367
Total:	\$8,401,250		\$8,910,914
Anticipated Deficit:	(\$509,664)		

2020 Cashflow

Opening Cash 1 January 2020	\$897,758	
Less Budgeted Deficit	(509,664)	
Add back non-cash items	212,518	depreciation/provisions
Less 2021 January salaries	(346,768)	
Cash reserves 31 December 2020	\$253,844	

2020 Capital Development

Capital Development – Stage 11

Income	Grant	\$ 844,920
	Loan	\$2,000,000
	Cash funds	<u>\$ 400,000</u> from reserves at 31 Dec 2019
		\$3,244,920
Cost		\$3,244,920

Outstanding Loans

Balance outstanding on Loans

\$134,869 as at 31 October 2019

CDF Loan matures 2024

Loan taken out for construction of Early Learning Centre

\$2,000,000 loan to be drawn down in late 2020

Stage 11 Capital Works Loan

2020 Fee Schedule – includes a 2.5% increase in line with the Education Sector CPI increase but well below the CEWA recommended 6%

KINDERGARTEN

Tuition	\$1575.00
Amenities	\$ 236.00
Insurance	\$ 12.00
Stationery	\$ 51.00

PRE-PRIMARY TO YEAR SIX

Tuition	1 st Child	\$2420.00
Tuition	2 nd Child	\$1936.00
Tuition	3 rd Child	\$1452.00
Tuition	4 th Child	Nil

Note: Sibling discount on tuition: 2nd child 20%, 3rd child 40%, 4th child 100%

OTHER FEES AND CHARGES

Amenities	Yrs PP-6	\$392.00
Insurance	Yrs K-6	\$ 12.00
Italian	Yrs PP-6	\$ 6.00
IPad Levy	Yrs 1-6	\$350.00
Mathletics	Yrs 1-6	\$ 27.00
Literacy	Yrs 1-6	\$ 18.00
Feeling & Friends		
Student Workbook	Yr 2	\$ 12.00
End of Year Excursions	Yrs K-6	\$ 25.00
Camp	Yr 6	\$462.00
Sacramental Levy	Yrs 3,4,6	\$ 44.00
Stationery	Pre-primary	\$ 51.00

PER FAMILY

P & F Levy		\$109.00
Maintenance Levy		\$113.00
Building Levy	(Kindy)	\$315.00
Building Levy	(Primary)	\$484.00

3 YEAR OLD KINDERGARTEN

Full Day	(9.00am – 3.00pm)	\$ 72.00
Half Day	(9.00am – 12.30pm)	\$ 51.00

Key Information Re Payment Options

An Annual Invoice is raised at the beginning of Term 1 with statements sent out in Terms 2&3

Payment Option 1 : Full amount of school fees by end of Term 1. If fees are fully paid by 31 March 2020, you are eligible to receive a 3% discount off Tuition Fees only.

Payment Option 2 : Pay 1/3 of the full amount by end of week 3, Terms 1,2&3

Payment Option 3 : Pay by Direct Debit or BPay between February & November. Please contact office for form

Please note: It is essential for Health Care Card holders to complete the necessary form immediately to be eligible for the tuition fee discount